

# Prospectus Supplement

## Duncan Funding 2022-1 PLC

*(Incorporated under the laws of England and Wales with limited liability under registered number 14010572)*

This supplement dated 18 August 2022 (the “**Supplement**”) to the prospectus issued by Duncan Funding 2022-1 PLC (the “**Issuer**”) dated 16 August 2022 (the “**Prospectus**”) constitutes a supplementary prospectus in respect of the Prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law in the United Kingdom by virtue of the EUWA (the “**UK Prospectus Regulation**”) and is prepared in connection with the Notes issued by the Issuer. In this Supplement “**EUWA**” means the European Union (Withdrawal) Act 2018, as amended by the European Union (Withdrawal Agreement) Act 2020, as amended, varied, superseded or substituted from time to time. Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of its knowledge, the information contained in this Supplement is in accordance with the facts and the Supplement does not omit anything likely to affect the import of such information.

This Supplement has been approved by the Financial Conduct Authority, as competent authority under the Prospectus Regulation. The Financial Conduct Authority only approves this Supplement as meeting the standard of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation.

### **Purpose of this Supplement**

The purpose of this Supplement is to update references to the Relevant Margin of the Class A Notes on pages 20 and 159 of the Prospectus as follows:

- The words “Prior to the Step-Up Date, 0.50 per cent. per annum (the **Class A Margin**) and from the Step-Up Date, the Class A Margin plus 1.00 per cent. per annum” on page 20 of the Prospectus shall be deleted and replaced with the words “Prior to the Step-Up Date, 0.50 per cent. per annum and from the Step-Up Date, 1.00 per cent. per annum”; and
- The words “in respect of the Class A Notes, prior to the Step-Up Date 0.50 per cent. per annum (the **Class A Margin**) and from the Step-Up Date, the Class A Margin plus 1.00 per cent. per annum” on page 159 of the Prospectus shall be deleted and replaced with the words “in respect of the Class A Notes, prior to the Step-Up Date, 0.50 per cent. per annum and from the Step-Up Date, 1.00 per cent. per annum”.

### **General**

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.